

STATEMENT OF PROCEEDINGS FOR THE REGULAR MEETING OF THE LOS ANGELES COUNTY COMMISSION ON INSURANCE KENNETH HAHN HALL OF ADMINISTRATION 500 WEST TEMPLE STREET, ROOM 383 LOS ANGELES, CALIFORNIA 90012

http://lacic.org

Thursday, April 12, 2012 10:00 AM

AUDIO LINK FOR THE ENTIRE MEETING. (12-1775)

<u>Attachments:</u> <u>AUDIO</u>

Present: Chairman Svonkin, Commissioner Falcon, Commissioner Binder,

Commissioner Blake, Commissioner Crooymans, Commissioner

Lohr, Commissioner Nash, Commissioner Torres and

Commissioner Vicencia

Excused: Vice Chair Brown J.D.

Call to Order. (12-1488)

The meeting was called to order by Chairman Svonkin at 10:05 a.m.

I. ADMINISTRATIVE MATTERS

1. Approval of Minutes from the Meeting of February 9, 2012. (12-1489)

On motion of Commissioner Vicencia, seconded by Commissioner Lohr, this item was approved.

Attachments: SUPPORTING DOCUMENT

2. Recommendation to receive and file the Chairman's report. (12-1491)

Chairman Svonkin received notice from Vice-Chair Brown, advising of his resignation. The notice was also sent to the Second District office.

On motion of Chairman Svonkin, and by common consent, an election for the Vice-Chair position will be held at the next meeting.

II. REPORTS

3. Update by Commissioners on the Subcommittee on Fraud. (12-1492)

Chairman Svonkin asked the subcommittee on Fraud to select a Chair in light of the resignation of Glenn Brown who served as Chair on the subcommittee and invited a member of the Commission to join the subcommittee.

After discussion, on motion of Chairman Svonkin, and by common consent, the subcommittee will report back at the next meeting on drafting a policy statement to be presented to the Board of Supervisors (Board) for approval to be added to the Lobbyist of the County to support legislation that will address insurance fraud.

4. Report by the workgroup on consumer education and insurance literacy as requested at the meeting of February 9, 2012. (12-0784)

Commissioner Nash reported that the workgroup prepared a rough draft of basic questions consumers should ask when looking for insurance coverage.

Chairman Svonkin suggested the following methods as vehicles for reaching consumers with the intent of educating them on the importance of protecting their assets:

- Commission on Insurance Website
- Propose to the Board the declaration of an insurance awareness week throughout the County.
- Incorporate insurance literacy into financial literature as part of school curriculum in California.

After discussion, on motion of Chairman Svonkin, and by common consent, the workgroup will report back at the next meeting and submit the draft on consumer education to distribute to the Commission for review. In addition, the Commission will further discuss the proposal to the Board on sponsoring an insurance awareness week at the next meeting.

III. DISCUSSIONS

5. Discussion of the details and funding for the annual fire preparedness press conference, as requested at the meeting of February 9, 2012. (12-0783)

Commissioner Vicencia reported that the Fourth District office has agreed to partner with the Commission on holding the fire preparedness press conference and has recommended the press conference be held in Diamond Bar or the La Habra area. A date has yet to be determined.

Discussion over victims of fire damage and consumer knowledge of insurance coverage for damaged property ensued.

Commissioner Lohr suggested advising consumers to contact their insurance agent to have their insurance policy explained as one of the tips for the press conference.

Chairman Svonkin requested Commission staff to provide the previous fire preparedness consumer tip sheet for review by the Commission and suggested working with Supervisor Knabe's office on inviting the Los Angeles County Fire Department to attend the press conference.

IV. MISCELLANEOUS

Matters Not Posted

6. Matters not on posted agenda, to be discussed and (if requested) placed on the agenda for action at a future meeting of the Committee, or matters requiring immediate action because of an emergency situation or where the need to take action arose subsequent to the posting of the agenda. (12-1494)

At the request of Commissioner Lohr, the following item was introduced and placed on the next agenda for discussion:

- **6A.** Discussion of legislation relating to the Commissions' mission.
 - AB 1063 (Bradford) Underinsured Motorist Coverage (12-1830)

Public Comment

7. Opportunity for members of the public to address the Committee on items of interest that are within jurisdiction of the Committee. (12-1495)

No members of the public addressed the Commission.

<u>Adjournment</u>

8. Adjournment for the meeting of April 12, 2012. (12-1496)

Before adjourning, Commissioner Nash announced that he was asked by the California Department of Insurance to be part of a committee that will review the licensing procedures for insurance agents and brokers. He invited Commissioners to send him any suggestions or comments on the topic.

The meeting was adjourned by Chairman Svonkin at 11:00 a.m.